

Real Estate Tax Calculation for JCSD

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School Millage Rates

Current Rate for <u>July 1, 2014 to June 30, 2015</u>	Proposed Rate for <u>July 1, 2015 to June 30, 2016</u>	<u>Increase</u>
58.829	59.805	.976 mill

*Source for current rate: www.co.juniata.pa.us/departments/assessment

Impact of Proposed Millage Increase

Example 1

Property Location: William Drive, Mifflintown (Residential 1 Family)

Total Assessed Value: \$19,980

Property Value as calculated by the State Assessment Ratio of 20.2%: $(\$19,980 / .202) = \$98,911$

Calculation: Total Assessed Value * Millage Rate = School District Real Estate Tax Amount

Current (2014-15) School Real Estate Tax Calculation: $\$19,980 * .058829 = \$1,175$

Proposed (2015-16) School Real Estate Tax Calculation: $\$19,980 * .059805 = \$1,195$

Increase in tax: \$20.00

* Data Source for Property Assessed value: www.co.juniata.pa.us/departments/assessments - Juniata County Map Portal

Impact of Proposed Millage Increase

Example 2

Property Location: Smokey Hollow Road, Honey Grove (Residential 1 Family)

Total Assessed Value: \$14,370

Property Value as calculated by the State Assessment Ratio of 20.2%: $(\$14,370 / .202) = \$71,139$

Calculation: Total Assessed Value * Millage Rate = School District Real Estate Tax Amount

Current (2014-15) School Real Estate Tax Calculation: $\$14,370 * .058829 = \845

Proposed (2015-16) School Real Estate Tax Calculation: $\$14,370 * .059805 = \859

Increase in tax: \$14.00

* Data Source for Property Assessed value: www.co.juniata.pa.us/departments/assessments - Juniata County Map Portal

Impact of Proposed Millage Increase

Example 3

Property Location: Average Assessed Value in Juniata County

Total Assessed Value: \$17,319

Property Value as calculated by the State Assessment Ratio of 20.2%: $(\$17,319 / .202) = \$85,738$

Calculation: Total Assessed Value * Millage Rate = School District Real Estate Tax Amount

Current (2014-15) School Real Estate Tax Calculation: $\$17,319 * .058829 = \$1,019$

Proposed (2015-16) School Real Estate Tax Calculation: $\$17,319 * .059805 = \$1,036$

Increase in tax: \$17.00 for Average Assessed Value in Juniata County

* Data Source for Property Assessed value: www.co.juniata.pa.us/departments/assessments - Juniata County Map Portal

- **For Consideration:**

Include a “Property Tax Calculator” on the District website as a resource for local taxpayers